

ASSOCIATION OF BRITISH TRANSPORT AND ENGINEERING MUSEUMS

Income and Expenditure Account for the Year Ended 31 December 2017

<u>INCOME</u>	£	£
Subscriptions (45 Full 24 Associate)		1,413.00
Arts Council Grants		<u>23,823.00</u>
		25,236.00
<u>EXPENDITURE - ABTEM</u>		
Administration including VAT	388.11	
Subscriptions to other bodies	233.00	
Spring Seminar	16.00	
Donations	200.00	
Website	97.80	
Newsletter	600.00	
		<u>1,534.91</u>
<u>EXPENDITURE - ARTS COUNCIL</u>		
Seminars	1,644.00	
Consulting Fees	16,500.00	
Proof Reading	500.00	
Admin Support Fees	5,867.78	
Steering Group Expenses	1,303.88	
		<u>25,815.66</u>
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR		-2,114.57

Balance Sheet at 31 December 2017

CURRENT ASSETS

Cash at Bank 21444.20

LESS CREDITORS

-437.80

21006.40

PLUS DEBTORS

0.00

21006.40

Represented by:

REVENUE RESERVE

ABTEM A/C Balance at 1 January 2017 4,847.92

Less excess of expenditure over income -121.91

4726.01

ARTS COUNCIL A/C Balance 1 January 2017 18,273.05

Less excess of expenditure over income -1,992.66

16,280.39

21,006.40

REPORT OF THE INDEPENDENT EXAMINER

I have examined the above Income and Expenditure Account and Balance Sheet.

In my opinion these give a true and fair view of the state of the

Association's affairs at 31st December 2017 and of its excess of expenditure over income for the year ended, and have been properly prepared.

Signed: C Angell BSc FCCA
19.03.18