

# ASSOCIATION OF BRITISH TRANSPORT AND ENGINEERING MUSEUMS

Income and Expenditure Account for the Year Ended 31 December 2016

<u>INCOME</u>	£	£
Subscriptions ( 44 Full 21 Associate)		1,350.00
Arts Council Grants		<u>19,058.00</u>
		20,408.00
<u>EXPENDITURE - ABTEM</u>		
Administration including VAT	974.73	
Subscriptions to other bodies	91.00	
Spring Seminar	44.99	
Autumn Seminar	195.40	
Website	97.80	
Newsletter	320.00	
		<u>1,723.92</u>
<u>EXPENDITURE - ARTS COUNCIL</u>		
Spring Seminar	1,511.86	
Consultant Scoping Study	1,200.00	
Travel Bursaries	0.00	
Admin support fees	744.95	
Advertising	40.00	
Subscriptions to other bodies	132.00	
		<u>3,628.81</u>
<b>EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR</b>		15,055.27

## Balance Sheet at 31 December 2016

### CURRENT ASSETS

Cash at Bank 23605.92

### LESS CREDITORS

-484.95

23120.97

### PLUS DEBTORS

0.00

23120.97

Represented by:

### REVENUE RESERVE

ABTEM A/C Balance at 1 January 2016 5,221.84

Less excess of expenditure over income -373.92

4847.92

ARTS COUNCIL A/C Balance 1 January 2016 2,843.86

Plus excess of income over expenditure 15,429.19

18,273.05

23,120.97

### REPORT OF THE INDEPENDENT EXAMINER

I have examined the above Income and Expenditure Account and Balance Sheet.

In my opinion these give a true and fair view of the state of the

Association's affairs at 31st December 2016 and of its excess of income over expenditure for the year ended, and have been properly prepared.

Signed: C Angell BSc FCCA  
13.03.17